

LLCU HISTORICAL TIMELINE

1947	Decatur Signal Depot Credit Union is founded and state-chartered to serve employees of the Decatur Signal Depot - a Federal Communications Facility. The plant credit union office was located at 1421 E. Eldorado St. in Decatur.
1949	Walter Eichel becomes the CEO of Decatur Signal Depot Credit Union.
1961	Decatur Signal Depot closes and most of the employees move out of state, the credit union continues operations, which is something unheard of at that time.
1967	The Decatur Signal Depot Credit Union relocates 1103 E. Cantrell Street in Decatur. This branch will remain open until 2001.
1973	Decatur Signal Depot Credit Union becomes the first credit union within the Ralph G. Long Chapter to convert to a computerized member accounting system.
1976	Decatur Signal Depot Credit Union changes name to Land of Lincoln Credit Union .
1977	LLCU becomes the first credit union in central Illinois and within the Ralph G. Long Chapter to offer Share Draft Accounts (checking accounts). This was largely contested by the banking industry at that time.
1978	From 1978 to 1987, LLCU would merge with several credit unions including those that serve employees of Yellow Cab, Superior Welding, Hi-Flyer, Macon County Employees, Home, Carpenters, Tolly's, Revere, Cash Acme, and Chemical Employees. Through these mergers, Decatur Signal Depot Credit Union assets grow by over \$500,000 year-end 1987.
1987	<p>On January 2nd, Walter Eichel retires as President/Treasurer of LLCU after 38 years of service. Under Walter's leadership, LLCU survived a near closure in 1961 when Decatur Signal Depot left the state. He led the organization through 10 mergers and at the time of his retirement, LLCU assets had approached \$11 million.</p> <p>Mac Dunaway is appointed the President & CEO. LLCU becomes the first credit union within the Ralph G. Long Chapter to become a community credit union serving anyone that lives/works in Macon County.</p> <p>LLCU opens a new branch at 2890 N. Oakland Avenue in Decatur. This new branch now brings the total number of branches to two – Cantrell Street Branch & Oakland Ave. Branch.</p>
1992	<p>Fedco Credit Union (employee credit union for Fedders Corp.) merges with LLCU in July. Office space is provided by Fedders Corp in the Village Square Mall in Effingham. This now brings the total number of LLCU branches to three.</p> <p>Illinois Media Association Credit Union merges with LLCU on November 1st.</p>
1994	People's Equity Credit Union, formerly Wagner Employees Credit Union, merges with LLCU to grow assets by \$5MM. LLCU takes over operations of their branch at 1435 N. Water Street in Decatur. There are now four LLCU branches; three in Decatur, one in Effingham.
1998	<p>Pana Area Credit Union merges with Land of Lincoln Credit Union in March. LLCU moves into the existing location of Pana Area Credit Union at this time, bringing the total number of LLCU branches to five.</p> <p>Several employee credit unions merged with LLCU in 1998, including Decatur Purity Baking Co., MeansCo, and Crossroads Credit Union in Effingham, growing assets by \$1.2MM.</p>
1999	Pana re-locates to a new branch located at 206 S. Locust Street in Pana.

2001	<p>As of January 1, 2001, Horizon Credit Union merges with LLCU. To date, this is the largest merger that LLCU had executed, growing LLCU assets by \$20MM.</p> <p>LLCU began operations of the former Horizon Credit Union locations at 3130 E. Mound Rd in Decatur and 151 N. 22nd Street in Decatur on July 1st, 2001.</p> <p>At this time, the branch at 1103 E. Cantrell Street in Decatur closed. (opened 1967, as Decatur Signal Depot Credit Union).</p> <p>LLCU now has a total of six branches. There are four branches in Decatur (Oakland Ave., Water St., Mound Rd., and 22nd St.), one in Effingham, and one in Pana.</p>
2004	<p>Effingham re-locates to a new branch at 2302 S. Banker Street in Effingham.</p> <p>Vandalia Correctional Center Employee Credit Union merges with LLCU in August. LLCU would operate out of the correctional center at this time, making this the seventh LLCU branch.</p>
2005	<p>Mattoon Community Credit Union merges with LLCU. The first LLCU branch opens in Mattoon at 1630 Broadway Ave.</p> <p>LLCU now has 8 locations in 5 cities (Decatur, Effingham, Pana, Vandalia, and Mattoon).</p> <p>LLCU begins to provide commercial loans.</p>
2007	<p>Coles County Postal Employees Credit Union (in Mattoon) merges with LLCU.</p>
2008	<p>The existing branch at 2890 N. Oakland Ave. in Decatur undergoes an 8,400-sq-ft expansion that is completed by June.</p> <p>The LLCU Vandalia branch is re-located from the correctional center to a new full-service facility at 925 New York Drive in Vandalia.</p>
2009	<p>The Mattoon LLCU branch relocates to a new full-service facility at 720 Broadway Ave.</p> <p>Glassworkers Works #14 Employee Credit Union and B&O Employees Credit Union merge with LLCU in May and September, respectively.</p>
2010	<p>LLCU signs a contract with the CO-OP Financial Services to become the first credit union in the Chapter to provide Shared Branching services to our members.</p> <p>LLCU also becomes the first Macon County credit union to offer first and second mortgage loans to members.</p>
2013	<p>LLCU opens a fifth Decatur branch with a newly constructed facility located at 4850 E. Prosperity Place in Decatur in September. This would become the headquarters for all LLCU branches.</p> <p>LLCU now has a total of 9 branches in 5 cities.</p>
2014	<p>United Methodist Ministries Credit Union of Bloomington-Normal merges with LLCU and LLCU opens a new branch in Normal.</p> <p>Sangamo Chapter Credit Union and St. John's Employees Federal Credit Union merge with LLCU. LLCU opens branch at 300 S. Grand Ave West in Springfield in September.</p> <p>Warren G. Murray Center Employee Credit Union merges with LLCU and provides office space to LLCU on the premises.</p> <p>With these three mergers, LLCU now has a total of 12 branches in 8 cities (Decatur, Effingham, Pana, Vandalia, Mattoon, Bloomington, Springfield, and Centralia).</p>

<p>2015</p>	<p>Mac Dunaway retires as President & CEO in July of 2015 after 43 years of service. During Mac’s tenure, he led the organization through XX mergers and helped LLCU grow into a 30,000-member, \$210 million credit union. Mac was inducted in to the Illinois Credit Union League’s Hall of Fame in 2015.</p> <p>Doug Harris is appointed President & CEO in July of 2015.</p>
<p>2018</p>	<p>Doug Harris resigns as President & CEO in March. Craig Althoff (current CFO) is appointed Interim President & CEO.</p> <p>Robert Ares is appointed President & CEO in November.</p> <p>LLCU becomes an SBA-Certified Business Lender. LLCU is the only credit union in central Illinois that is SBA certified.</p>
<p>2019</p>	<p>The 22nd Street branch in Decatur is permanently closed.</p> <p>The Centralia LLCU branch relocates from Murray Center to a new, full-service location in downtown Centralia at 234 N. Poplar Street in October.</p>
<p>2021</p>	<p>LLCU acquires a branch from MidWest America Federal Credit Union in Mattoon, IL. This will be LLCU’s second Mattoon branch, located at 500 Lake Land Blvd.</p> <p>This is LLCU’s first acquisition and brings the total number of LLCU branches to 12 and assets to just over \$350 million.</p>